

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
NATIONAL TREASURY EMPLOYEES UNION (UNION)  
And  
FEDERAL DEPOSIT INSURANCE CORPORATION (EMPLOYER)**

**Training and Development Policy**

The following represents an agreement between the National Treasury Employees Union (NTEU) and the Federal Deposit Insurance Corporation (FDIC) regarding the new Training and Development Policy.

1. To the extent feasible, any budgetary limits placed on training will be consistent throughout the Corporation.
2. NTEU will be notified in advance of any decision by a Division/Office to limit their existing training budget and be given an opportunity to negotiate over the impact and implementation of this decision, to the extent allowable by law.
3. To the extent the parties are unable to reach agreement on the above-referenced budgetary matters, these issues will be submitted to the Senior Executive Council for resolution. This will not constitute a waiver of either parties right to pursue resolution of these matters in other forums, to the extent allowable by law.

MOU signed January 19, 1996 by the following:

FOR THE FDIC: Barbara J. Moffett, Supv. Labor Relations Specialist

FOR THE NTEU: Stephen J. Keller, Assistant Counsel for Negotiations